CITY NAME: LAWLER

NOTICE OF PUBLIC HEARING - CITY OF LAWLER - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 19-165

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 07:05 PM Meeting Location: Lawler City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 238-3614

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	11,849,251	12,687,159	12,687,159
Consolidated General Fund	100,778	100,778	104,763
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	19,863	19,863	21,264
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	3,769	3,769	4,124
Other Employee Benefits	2,108	2,108	2,434
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,849,251	12,687,159	12,687,159
Debt Service	16,821	16,821	58,056
CITY REGULAR TOTAL PROPERTY TAX	143,339	143,339	190,641
CITY REGULAR TAX RATE	12.09695	11.29796	15.02627
Taxable Value for City Ag Land	484,151	493,954	493,954
Ag Land	1,454	1,454	1,484
CITY AG LAND TAX RATE	3.00320	2.94359	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Residential	661	696	5.30
Commercial property with an Actual/Assessed Value of $100,000	**Current Year Certified 2023/2024**	**Budget Year Proposed 2024/2025**	**Percent Change**
City Regular Commercial	661	696	5.30

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in long term debt.